Contemporary modalities

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The year 2003 saw the launch of India as an aid provider in its own way, extending concessional credit to friendly nations through the financial product, popularly referred to as Lines of Credit (LOC). The paper *Contemporary Modalities* attempts to capture the evolution of LOCs ever since. The first half of the paper introduces the background information, presents the changing profile of the Portfolio including the growing exposure to Africa. The second part is an attempt at introspection with the aim of recommending mid-term corrections. It discusses the institutional arrangements and elaborates on policy issues including an insightful look at the government Guidelines. The paper , giving real-time examples, prescribe measures for making implementation effective and the product much more robust during its complete life cycle and beyond, including in particular the pre-selection, selection and post-selection stages of LOC administration . Finally, mentioning the report card of the LOCs, the paper goes on to suggest a roadmap for the planners.