Institutionalising sustainable climate-resilient concept into an ADB investment – opportunities and challenges

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Scholars have focused on climate change risks and looked into measures to adapt to them; however the act of institutionalizing climate resilient concept into Asian Development Bank (ADB) projects is under-researched. ADB invests largely in climate-sensitive sectors and vulnerable regions, particularly those exposed to extreme climate events. Its "business as usual" may actually increase vulnerability to climate change and hamper the progress of economic growth, but can be managed to reduce climate risks. Building on institutional change theory, this case-study research explores "how sustainable climate-resilient concept is institutionalized into the decision-making process of an ADB-financed provincial road infrastructure improvement" in Cambodia. The research will contribute to a growing interest in institutional change and whether major donors such as ADB can lead a role in enhancing sustainable climate-resilient investments in the changing climate.