

# Inequality on the Rise

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Join the conversation:  
#inequality @Winnie\_Byanyima  
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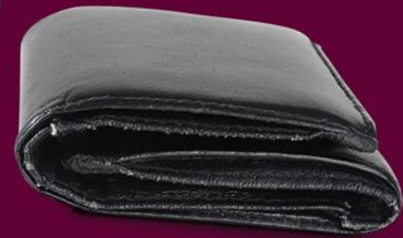


THE  
**85** RICHEST  
PEOPLE  
OWN THE SAME  
WEALTH AS THE  
**3.5 BILLION**  
POOREST PEOPLE.

# POCKET MONEY



In the last year,  
the world's 85  
wealthiest people  
have gained half a  
million dollars every  
minute.



How have you  
fared?

#EVENITUP

**EVEN  
IT UP**



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# The New Consensus for Equality

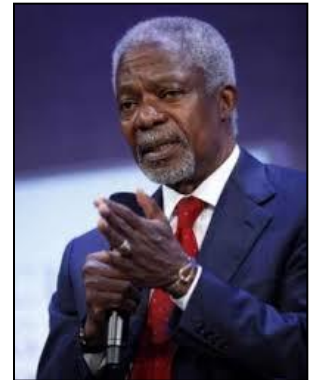


*“In far too many countries the benefits of growth are being enjoyed by far too few people. This is not a recipe for stability and sustainability” - **IMF Chief Christine Lagarde***

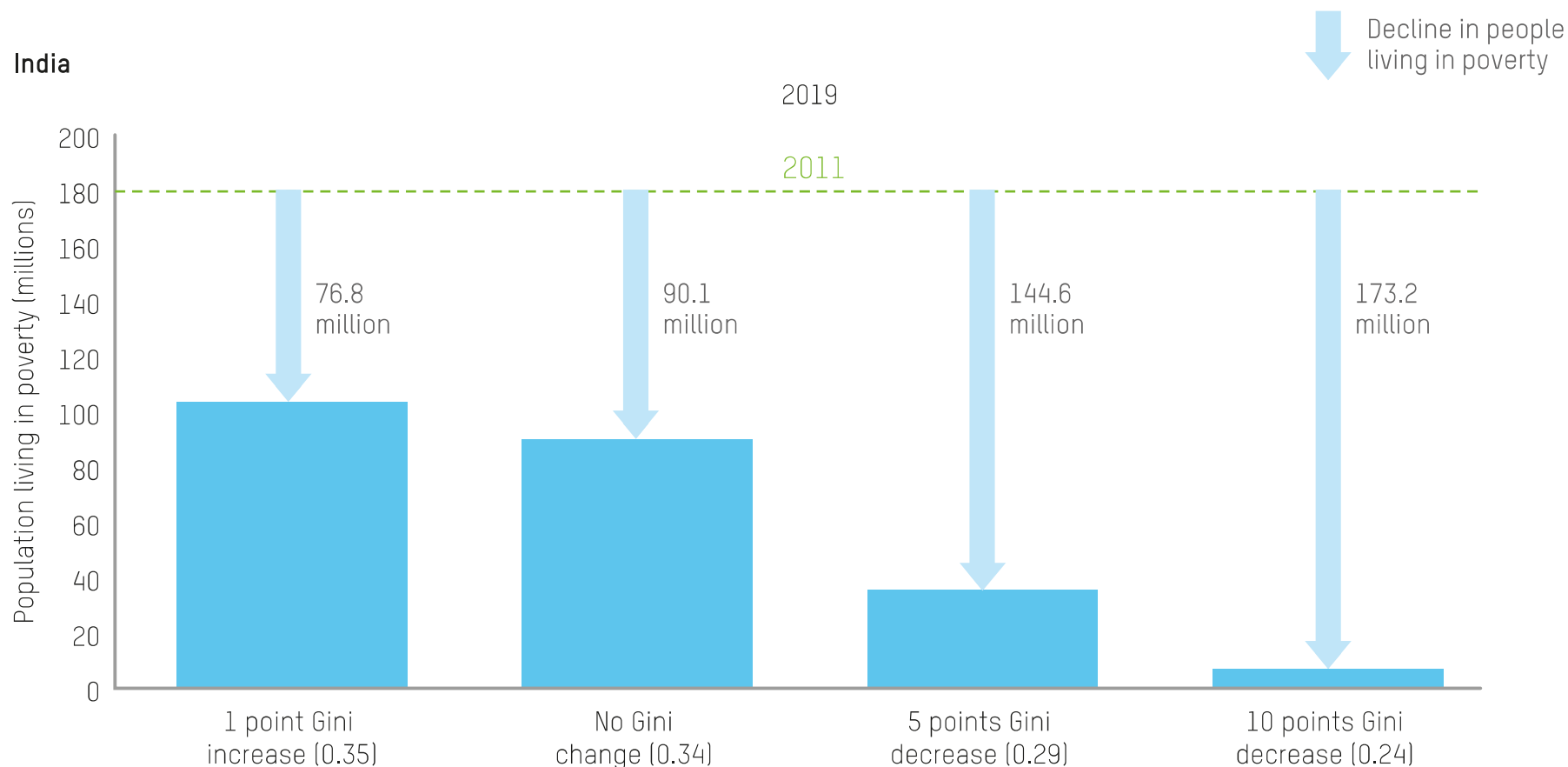


*Economic inequality is “the defining challenge of our time” - **US President Barack Obama***

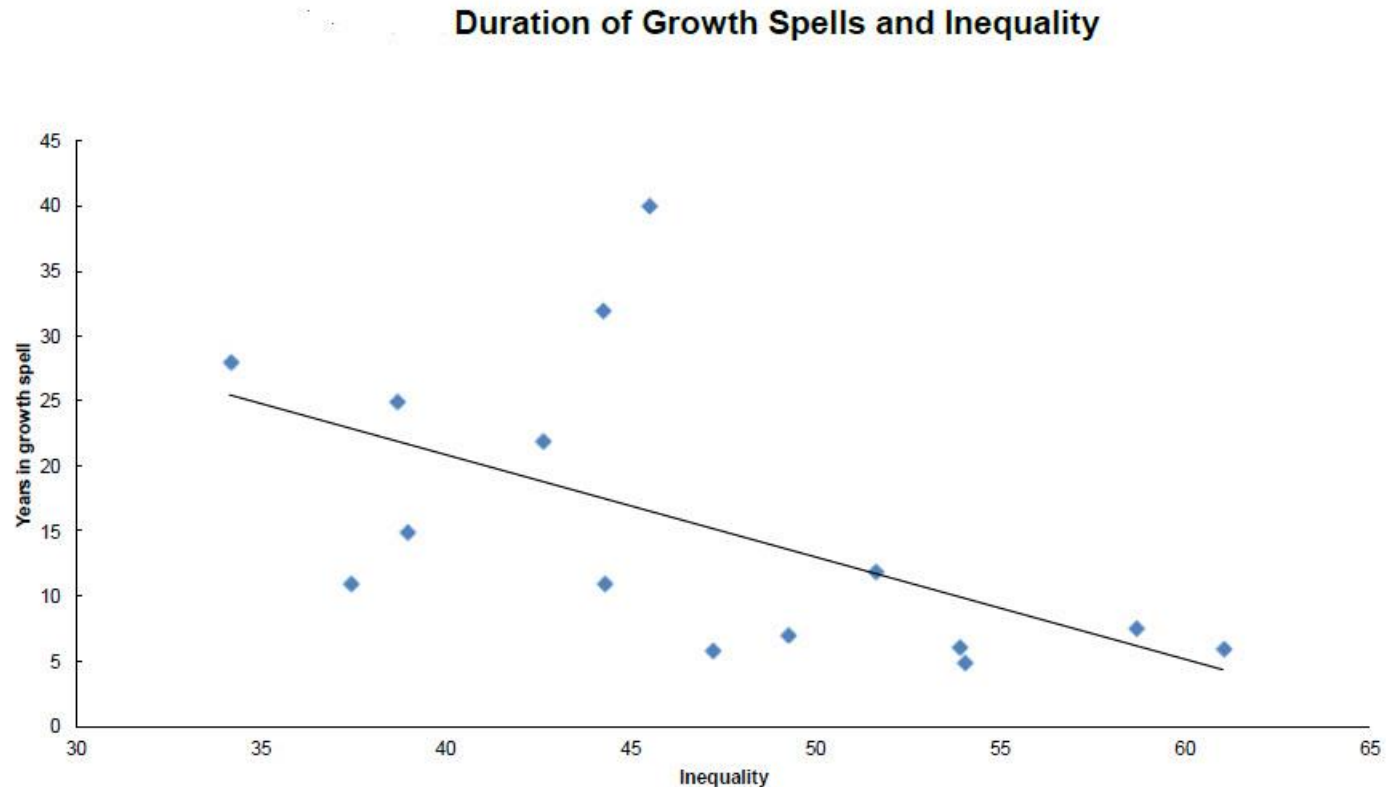
*“Extreme disparities in income are slowing the pace of poverty reduction and hampering the development of broad based economic growth” – **Former UNSG Kofi Annan***



# Inequality: a barrier to poverty reduction



# Bad for sustained growth



Source: Penn World Tables and Wider World Income Inequality Database.

Note: This figure includes spells that end in-sample (completed spells) only, because the length of incomplete spells is unknown. For this figure, minimum spell length is five years.

This image was part of the 2011 IMF Paper *'Inequality and Unsustainable Growth: Two Sides of the Same Coin?'* by Berg & Ostry.



**The G20 must comprehensively address gender equality & women's rights**

# Tax Avoidance & Inequality

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## Developing nations lose \$100bn in tax revenue each year - will G20 reforms help?

Global tax reform is on the agenda at the G20 in Brisbane to prevent aggressive tax avoidance, but developing countries are being excluded from decision-making

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A photograph of a tropical beach scene. In the foreground, a person with dark skin, wearing a striped t-shirt and light-colored shorts, stands with their back to the camera, looking out towards the ocean. The beach is sandy and white. In the background, several palm trees are visible, some leaning over the water. The sky is dark and overcast, suggesting an approaching storm. The overall mood is somber and contemplative.

# The Impacts of Climate Change are not Equal

*Low-income and lower-middle income countries account for 81% of disaster deaths; but only 33% of disasters – UNDP 2014*

# The Road Ahead

*“Too much of today’s growth is neither inclusive nor sustainable...Oxfam charts a clear course forward. We should all **rally to the cause of inclusive, sustainable growth at the core of next year’s SDGs.**” – Prof. Jeffrey Sachs, UN Special Advisor on the MDGs*

