

THE PRIVATE SECTOR IN A PANDEMIC

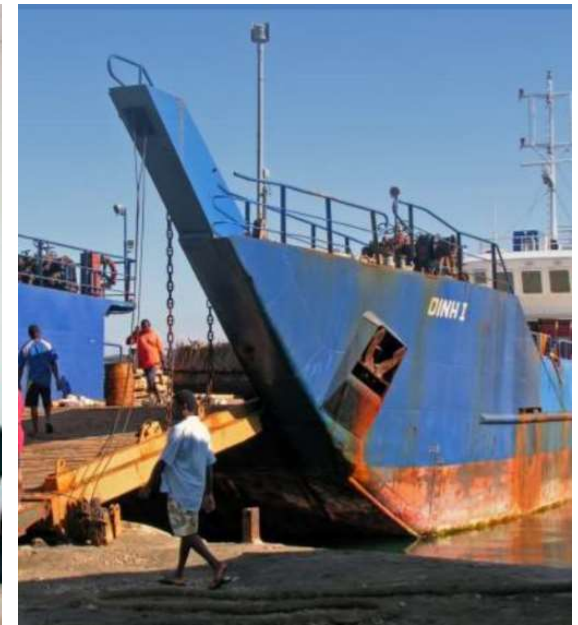
A VANUATU CASE STUDY



*Creating Markets,
Creating Opportunities*

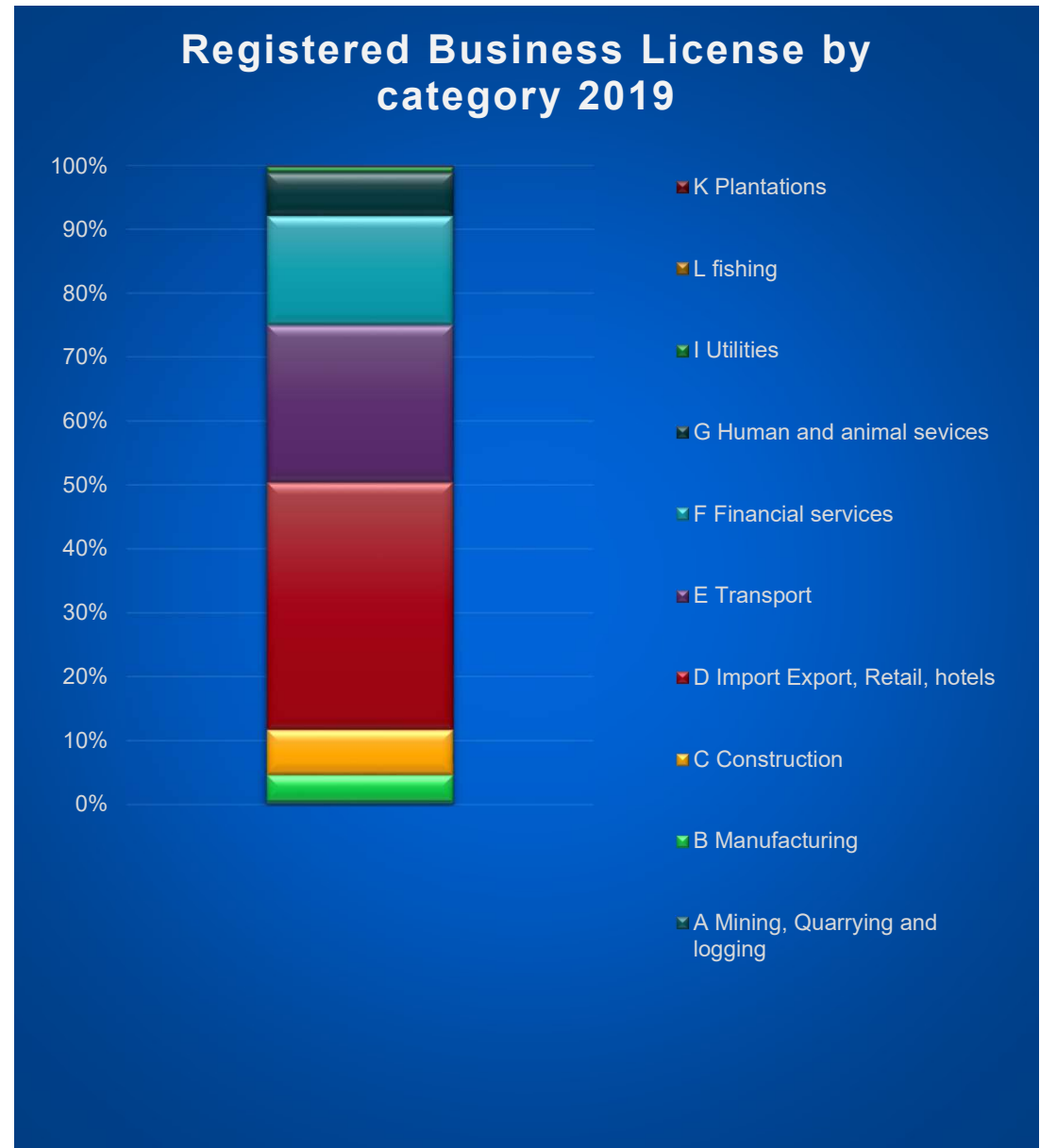
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The Role of the Private Sector



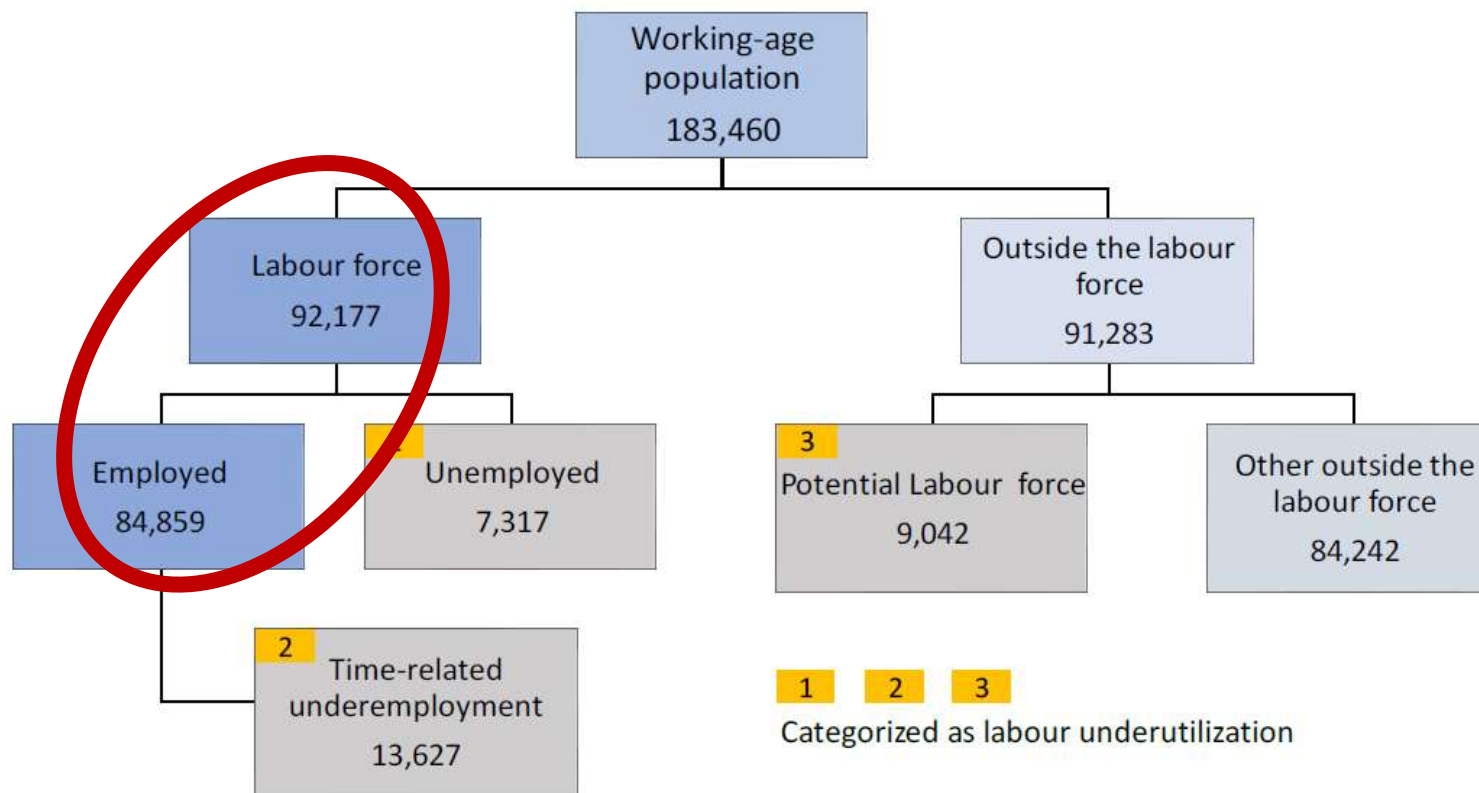
The Vanuatu Private Sector Landscape

From 1,903 businesses in 2010
to 4,274 in 2019



Vanuatu's Employment Landscape Before COVID-19

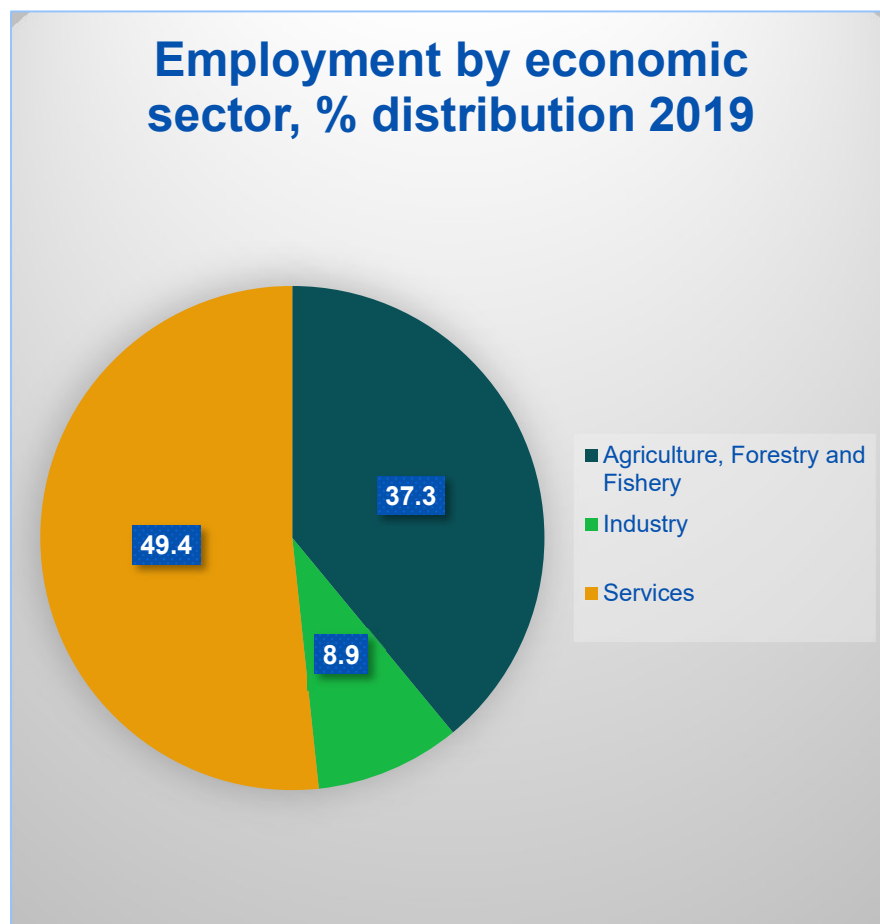
Figure 3. Working-age population, labour force and employment Vanuatu, 2019



Source: NSDP Baseline Survey.

Vanuatu's Private Sector Employment Trends 2019-present

Pre-COVID-19:

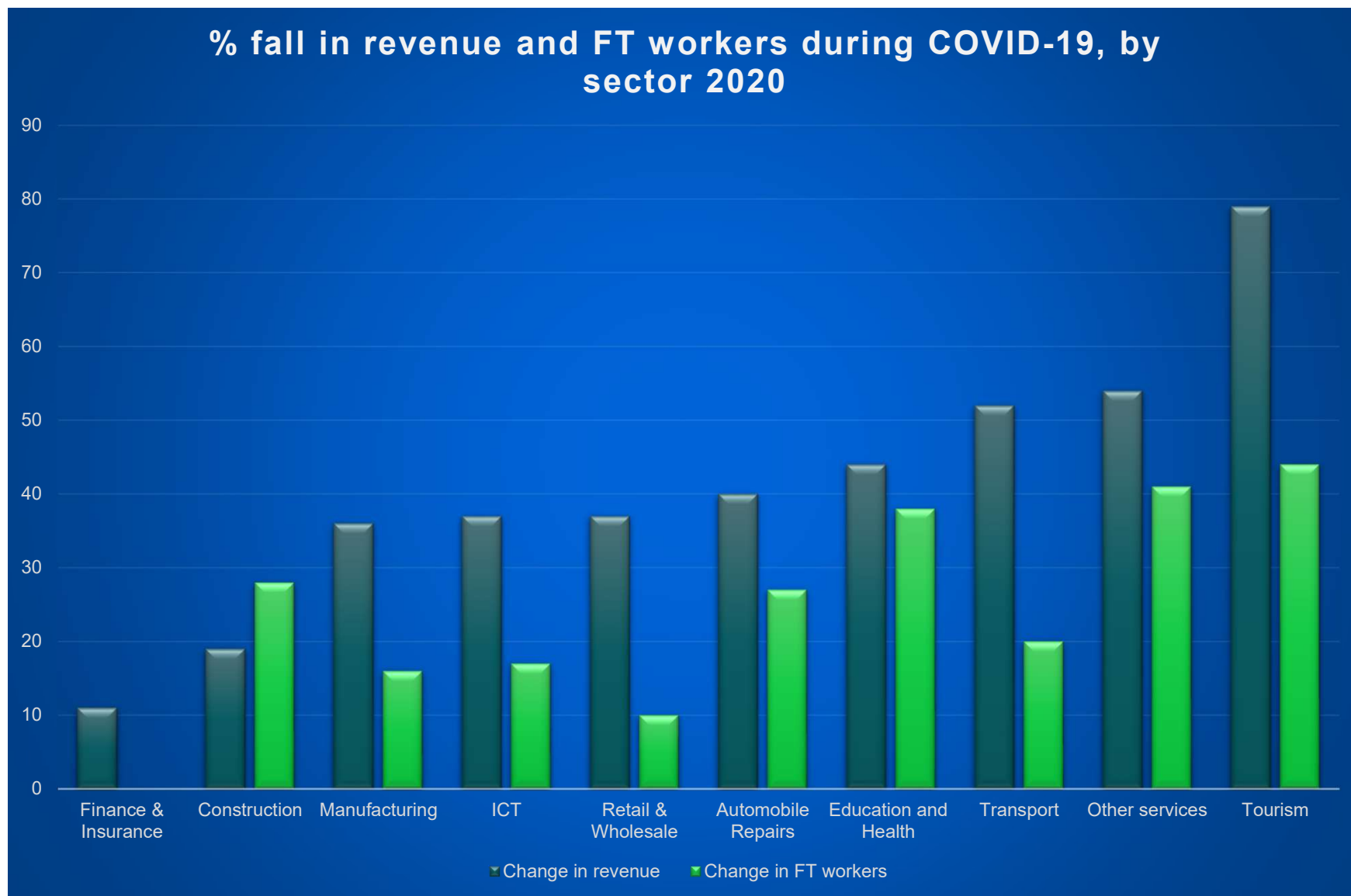


During COVID-19:

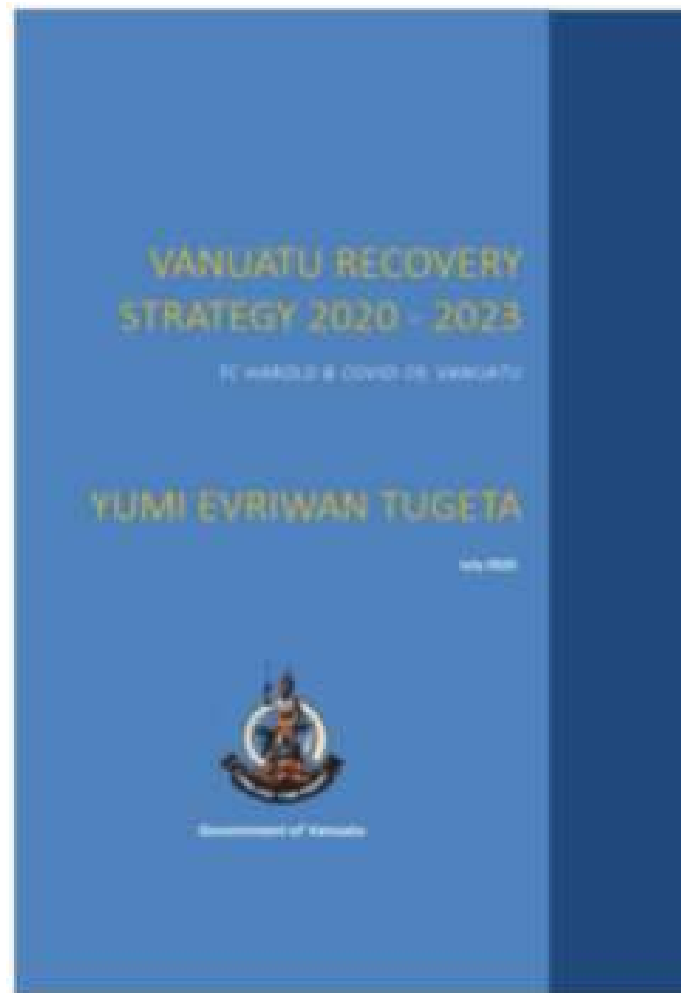
Since March 2020, the private sector has reported:

- 3,000 job losses in accommodation & food services
- 41% job loss in other services
- The industry sector had an initial stumble due to delays in construction projects

The GoV have invested Vt4B in productive sectors which have high self employment.



Vanuatu's Compounded Vulnerabilities & Recovery Pathways



Vanuatu's GDP Trajectory 2011-2020



What Might The Future Hold For Vanuatu's Private Sector?



IFC Private Sector Programs Amid The Pandemic

- ❖ PPPs
- ❖ Pacific Islands Investment Forum and provident funds
- ❖ Bridging infrastructure gaps, in relation to climate resilient infrastructure
- ❖ Supporting a recovery-oriented private sector enabling environment
- ❖ Working with commercial banks to improve access to appropriate financing for SMEs

