



PUBLIC SEMINAR ON SOVEREIGN WEALTH FUND

The National Research Institute cordially invites government departments, development partners, academia, and the general public to attend a Public Seminar on an Update of the PNG Sovereign Wealth Fund.

The Institute is undertaking a study into the progress made in the establishment of the PNG Sovereign Wealth Fund (SWF), what has happened so far, what needs to be done and why it is critical and important to establish the SWF as soon as possible. The preliminary findings of the study will be presented at the seminar to generate public debate and discussions on the issue. The study reviews and analyses work already done on the issue by the Treasury Department, Bank of PNG and NRI, including the SWF legislation approved by Parliament in 2012 and the Government claims of this legislation being defective.

The Government is expected to table the new PNG SWF legislation this year in Parliament and have it passed to formally establish the SWF for PNG. In addition, given that PNG has just exported its first shipment of LNG to Asian markets, it is crucial that a sound SWF mechanism is set up that reflects the needs of the people of PNG.

The information generated from the study is timely and crucial for understanding the current status and the prospects of the PNG SWF.

To register your interest to attend, please R.S.V.P to **Ms. Eunice Kivan** on email: ekivan@nri.org.pg or call (675) 326 0300/0061 Ext. 345 or NRI Digicel landline 70311044/70311045, by Tuesday 24th June 2014. For media enquiries contact **Mr Samuel Kehatsin** on email: skehatsin@nri.org.pg.

For more information visit NRI's website www.nri.org.pg.

When: Wednesday 25th June 2014

Venue: NRI Conference Centre

Time: 10:00am—12:00pm

This event is open to the public and media

Authorised by

Dr. Thomas Webster, Director

NRI is located at the corner of Goro Kaeaga road, Waigani Drive, or immediate left at the roundabout with the metal orchid sculpture at the corner of UPNG and The Nature Park, if coming from Waigani.

The National Research Institute - hosting the policy discussions that will shape Papua New Guinea's future development