DEVPOLICYBLOG

PNG: land of opportunities or contradictions?

By Stephen Howes 11 October 2016

Check out the snazzy new National Research Institute (NRI) <u>website</u>, and in particular <u>this</u> <u>speech</u> from NRI Director Dr Charles Yala, presented to the Australia-PNG Alumni Conference last month. In a wide-ranging and thought-provoking address, Dr Yala makes three main points (to quote):

- Man-made constraints to business are the real obstacles to business development in PNG. The natural barriers to businesses, often described in the form of the topography, fast flowing rivers, meandering tributaries, islands, and cultural diversity, to name a few, are value adding opportunities. We can harness them for good.
- Businesses that operate successfully in PNG are those which are led by committed individuals, shareholders and venture investors.
- We need to think outside of the box. We must promote what has worked, discard what is not working, and innovate to learn from the mistakes of the past. We must fix the broken systems rather than feeding from the broken systems. We must harness our natural beauty and landscape to develop the country.

About the author/s

Stephen Howes

Stephen Howes is Director of the Development Policy Centre and Professor of Economics at the Crawford School of Public Policy at The Australian National University.

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